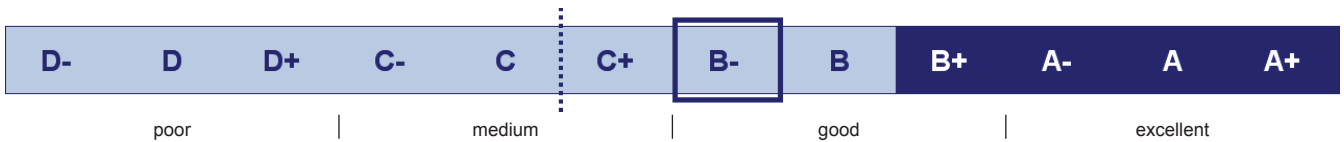


oekom Corporate Rating

Palfinger AG

Industry: Machinery
 Country: Austria
 ISIN: AT0000758305
 Bloomberg Ticker: PAL AV Equity

Status **Prime**
 Rating **B-**
 Prime Threshold **C+**



Company Profile

Palfinger is engaged in the manufacture of hydraulic lifting, loading and handling systems for all interfaces in the transport chain. The company's operations are divided into three business segments. The European Units segment comprises the European business units knuckle boom cranes, timber and recycling cranes, tail lifts, access platforms, hookloaders, transportable forklifts, railway systems, the business unit production, and the distribution company in Germany, as well as the associated subsidiaries as a part of the area EMEA and the business unit Marine Systems. The Area Units segment comprises the areas North America, South America, Asia and Pacific, and India with their regional business units as well as the associated Russian distribution company. The Ventures business segment is composed of all major strategic projects for the future pursued by the Palfinger Group up to their operational maturity

Competitive Position

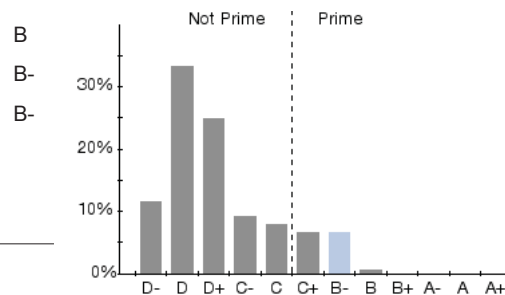
Industry Leaders

(in alphabetical order)

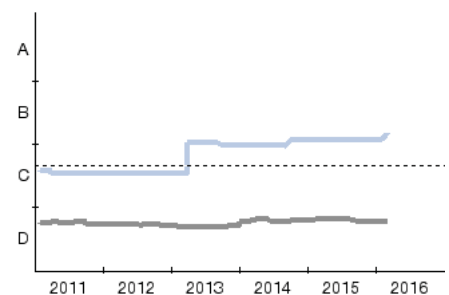
- Atlas Copco AB (SE)
- Krones AG (DE)
- Volvo AB (SE)

Distribution of Ratings

(166 companies in the industry)

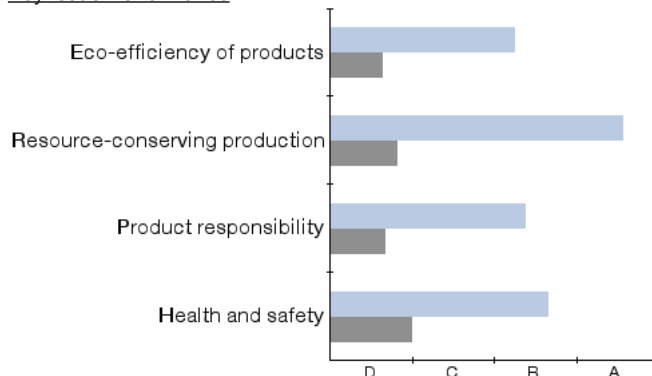


Rating History



Key Issues

Key Issue Performance



Strengths and Weaknesses

- + reasonable measures to reduce energy consumption of products
- + strategy to increase the material efficiency of products and production processes
- + measures regarding reuse and recycling of products
- + systematic integration of safety aspects into product design and development
- no detailed information regarding life cycle assessments of products
- no systematic waste water management concerning substances of concern

Controversy Monitor

Company

Controversy Score 0
 Controversy Level Minor

Industry

Maximum Controversy Score -18
 Controversy Risk Moderate

